

General remark

Banco Bilbao Vizcaya Argentaria, S.A. (BBVA) will act as Systematic Internaliser (SI) for the financial instruments listed in this document, dealing on own account when executing client orders, outside a regulated market, an MTF or an OTF.

Notwithstanding the foregoing, when it is so requested by the client, BBVA, apart of its SI capacity, may:

- deal financial instruments on own account; and/or
- execute of orders on behalf of clients in a regulated market, an MTF an OTF or over the counter.

For the purposes herein, "Traded on a Trading Venue" or "TOTV" means those financial instruments that are traded or admitted to trading in a regulated market, a multilateral trading facility(MTF) or a organised trading facility(OTF), established in the European Union.

For further information please check our Commercial Policy for BBVA's SI activity ⁽¹⁾.

Bonds and Structured Finance Products

Bonds that are ToTV plus no-ToTV bonds of a specific list if issuers (see detail page).

Structured finance products that are TOTV.

Interest Rate (IRD), Credit (CRD) and C10 derivatives

Asset class	Sub-asset Class	Notional Currency/ ISINs	
		ToTV instruments	No ToTV instruments
IRD	FRA		EUR/ USD/ GBP/ MXN
IRD	Fixed-to-Float 'single currency swaps' (and forwards on)	EUR/ USD/ GBP/ MXN/ COP/ CLP/ CLF/ PEN/ HKD	
IRD	Float-to-Float 'single currency swaps' (and forwards on)	EUR/ USD/ GBP/ MXN/ COP/ CLP/ CLF/ PEN/ HKD	
IRD	Fixed-to-Fixed 'single currency swaps' (and forwards on)	EUR/ USD/ GBP/ MXN/ COP/ CLP/ CLF/ PEN/ HKD	
IRD	Overnight Index Swap (OIS) 'single currency swaps' (and forwards on)	EUR/ USD/ GBP/ MXN/ COP/ CLP/ CLF/ PEN/ HKD	
IRD	Fixed-to-Float 'multicurrency swaps' or 'crosscurrency swaps' (and forwards on)	EURUSD/ EURGBP/ USDGBP/ CLPUSD/ MXNUSD	
IRD	Float-to-Float 'multicurrency swaps' or 'crosscurrency swaps' (and forwards on)	EURUSD/ EURGBP/ USDGBP/ CLPUSD/ MXNUSD	
IRD	Fixed-to-Fixed 'multicurrency swaps' or 'crosscurrency swaps' (and forwards on)	EURUSD/ EURGBP/ USDGBP/ CLPUSD/ MXNUSD	
IRD	Bond forwards	All	See detail page
IRD	Bond options	All denominated in Euro	-
IRD	IR options	EUR/ USD/ GBP	-
IRD	Swaptions	EUR/ USD	-
IRD	Inflation swaps	EUR/ USD/ GBP	-
C10	Inflation options	EUR/ USD/ GBP	-
CRD	Other Credit derivatives (Asset swaps) ⁽²⁾	EUR	-

Equity derivatives (EQD)

Asset class	Sub-asset Class	Underlying ISIN	
		ToTV instruments	No ToTV instruments
EQD	Stock index options	All	-
EQD	Stock index forwards	All	-
EQD	Stock options	All	-
EQD	Stock forwards	All	-
EQD	Dividend index options	All	-
EQD	Dividend index forwards	All	-
EQD	Volatility index options	All	-
EQD	Volatility index forwards	All	-
EQD	ETF options	All	-
EQD	ETF forwards	All	-
EQD	Swaps	All	See detail page
EQD	Portfolio swaps	All	-

Foreing Exchange derivatives (FXD)

Asset class	Sub-asset Class	Currency pairs	
		ToTV instruments	No ToTV instruments
FXD	Non-deliverable forwards	All	All
FXD	Deliverable forwards	All	All
FXD	Non-Deliverable FX options	All	All
FXD	Deliverable FX options	All	All
FXD	Non-Deliverable FX swaps	All	All
FXD	Deliverable FX swaps	All	All

⁽¹⁾ <https://www.bbvacib.com/global-markets/regulation/policies#regulation>.

⁽²⁾ BBVA will stop acting as SI for asset swaps as of January the 1st 2021.

Bonds

Bond type	Bond Issuer
Corporate Bond	Cemex SAB de CV
Corporate Bond	Cencosud SA
Corporate Bond	Corp Nacional del Cobre de Chi
Corporate Bond	Fomento Economico Mexicano SAB
Corporate Bond	Grupo Financiero Inbursa SAB d
Corporate Bond	Petroleos Mexicanos
Corporate Bond	Unifin Financiera
Sovereign Bond	Argentine Republic
Sovereign Bond	Dominican Republic
Sovereign Bond	Federative Republic of Brazil
Sovereign Bond	Kingdom of Spain
Sovereign Bond	Oriental Republic of Uruguay
Sovereign Bond	Republic of Chile
Sovereign Bond	Republic of Colombia
Sovereign Bond	Republic of Italy
Sovereign Bond	Republic of Panama
Sovereign Bond	Republic of Peru
Sovereign Bond	Republic of Turkey
Sovereign Bond	United Mexican States

Interest Rate derivatives (IRD)

Sub Asset Class	Bond & Issuer
Bond Forwards	529900AQBND3S6YJLY83 (Bundesrepublik Deutschland)
Bond Forwards	815600DE60799F5A9309 (Repubblica Italiana)
Bond Forwards	969500KCGF3SUYJHPV70 (Direction Generale Du Tresor)
Bond Forwards	9598007A56S18711AH60 (Bonos y Obligaciones del Estado)

Equity derivatives (EQD)

Sub Asset Class	Underlying Type	Underlying
Swaps	Single name	ES0178430E18 (Telefónica)