

BBVA

Corporate &
Investment Banking

Structured Investments

Innovating
to meet our
clients' needs.



Equity Division

Who are we?

- Specialist sales team in Spain, France, Switzerland, UK, Italy, Portugal, Germany, Korea, Mexico, Peru and the USA
- Trading hubs in Madrid, London, Hong Kong and New York.
- Experts in multi-asset structuring.

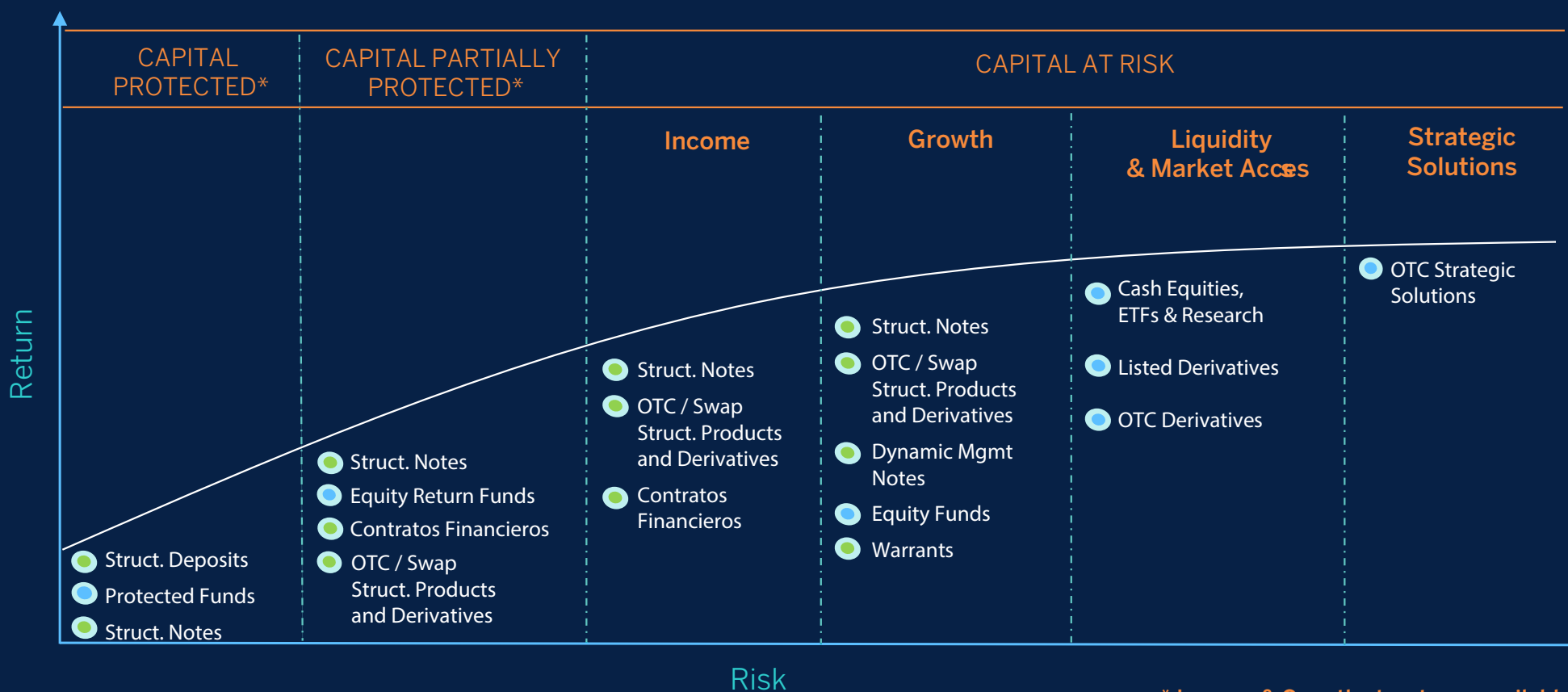
What do we offer?

- Our structured products empower clients to build more robust portfolios, hedge them as you wish, and access new markets and asset classes, while enjoying full or partial capital protection.
- At BBVA, our experts develop a long-term relationship with clients. Listening to your needs, we help structure appropriate investment products and customize innovative solutions such as ESG Funding and Quantitative Investment Strategies just for you.



Global Equities Product Catalogue

BBVA offers a wide variety of products, structuring them to the risk profile of each client.







* Income & Growth structures available

● Available in ESG Format and Quantitative Investment Strategies

Equity Derivatives & Structured Products

Catalogue for structured products clients: description and analysis.

 Income	 Growth	 Liquidity & Market Access	 Strategic Solutions
Digital Options Reverse Convertible Range Accrual Autocall Reverse Autocall Phoenix Autocall Range Accrual Autocall Callable Options	ECLN (E1uity Credit Linked Notes) Vanilla Options Barrier Options Modified Performance Options Bonus Booster Twin Win Growth Autocall Dynamic Management OTC Light Exotic	Cash Equity, ETFs & Research Listed Derivatives Algorithmic / Std Execution Total Return Swap Security Lending Accumulator / Decumulator Margin Loan	Prepaid Forward & Collar VWAP Minus Strategic Acquisitions Stock Option Plans Convertible Bonds Hedging
Retail, Private Banking, Institutional Investors, Insurance Companies, Asset Managers, SMEs.		Cash EQ & Execution	Corporates, Institutional and UHNW Investors

Global Equities Product Catalogue

Equity Structured Products

Whether you want more standardized or more customized products, we offer innovative payoffs over a wide variety of underlyings and wrappers.

<i>Underlying</i>					
• <i>QIS indices</i>	• <i>Indices</i>	• <i>Stocks</i>	• <i>ETFs</i>	• <i>Funds</i>	
<i>Structured Products</i>					
<ul style="list-style-type: none"> • Exotic Products <ul style="list-style-type: none"> <i>Basket of shares, Worst-of, Best-of, Rainbows, Himalaya</i> <i>Lookback, Asianing features</i> <i>Individual Caps and Floors</i> <i>Autocallables, Callables, Putables</i> <i>Memory and Lock effects, Fixed Best</i> <i>Light Hybrids-Equity CLNs</i> <i>Risk Control Mechanisms, Dynamic Management Strategies (CPP, TPPI)</i> 			<ul style="list-style-type: none"> • Vanilla Products <ul style="list-style-type: none"> <i>Vanilla and Listed Options</i> <i>Barriers and Reverse Convertible</i> <i>Digitals</i> <i>Complex Flow: variance, dividend and correlation swaps, dispersion</i> 		
<i>Wrappers</i>					
• <i>OTC Options</i>	• <i>Swap Format</i>	• <i>BBVA Notes (EMTN)</i>	• <i>SPVs</i>	• <i>Structured Deposit / Contrato Financiero (Spain Only)</i>	• <i>Warrants</i>

Global Equities Product Catalogue

Structured Products

Structuring a diverse range of assets enables us to offer you solutions opening possibilities beyond equity.

<i>Asset class</i>	
<ul style="list-style-type: none">• Credit	<ul style="list-style-type: none">• Rates and FX
<i>Structured Products</i>	
<ul style="list-style-type: none"> Trading desk in London provides prices on Tranche CLN, Single Name CLN, Linear CLN and First to Default CLN Varied assortment of benchmark entities Offer competitive pricing and major global indices:<ul style="list-style-type: none">• iTraxx Europe; iTraxx Crossover• CDX Investment Grade and CDXHigh Yield, for Linear and Tranched CLN• CDX EM, iTraxx MSCI ESG Screened Europe; iTraxx Europe Senior Financials and iTraxx Europe Subordinated Financials	<ul style="list-style-type: none"> Wide Coverage on Rates and FX pairs No coverage on Commodities

ESG Structured-Product Capabilities



Environmental



Social



Governance

One of BBVA's strategic priorities is to offer a sustainable alternative for every product we market. Today BBVA already delivers the following ESG-compliant structured products:

The sustainable Equity underlyings currently used are:

- Baskets of ESG Stocks, selected by ESG rating.
- ESG Equity Funds & Indices, with specific mandate to invest in sustainable companies.

ESG Structured-Product Capabilities

The sustainable Credit underlyings currently used are:

- **Single-name ESG CLNs**, selected by ESG Rating.
- **iTraxx MSCI ESG Screened Europe**, the first CDS ESG Index.

Moreover, BBVA provides ESG Funding:

ESG Products with independent agency certification (Vigeo Eiris or DNV-GL) for Sustainable Use of Proceeds. The notional of the Structured Product can contribute to a Sustainability target through:

- BBVA CIB Sustainable Portfolio.
- Green, Social, Sustainable Projects.

BBVA Quantitative Investment Strategies (QIS)

Our purpose is to bring responsible and transparent investment opportunities to everyone through investable indices.

BBVA QIS offers our clients a range of investment alternatives and strategies, leveraging BBVA's strong data-driven focus to create a diversified, rule-based and transparent service.

QIS Categories of Investment Ideas:

- **Thematic Indices:** capture alpha from megatrends such as ESG, technology breakthrough, resource scarcity or shifting economic power.
- **Systematic Indices:** seek performance enhancement through exposure to factors such as momentum, value, yield or volatility.
- **Tailor-made Indices:** developed jointly with our clients to meet your specific investment requirements.

QIS Thematic ESG Family Offering:

- **First Index**
 - | **Solactive BBVA ixESG Global Leaders Index**
- **Available in 2021**
 - | **Environmental** – Paris Aligned Benchmark
 - | **Environmental** – Climate Transition Benchmark
 - | **Social** – Growth and value portfolios while contributing to Social SDGs
 - | **Corporate Governance** – Supports resilient growth and more inclusive societies
- **Future Indices**
 - | **Other Thematic Indices**
 - | **Systematic Indices**
 - | **Tailor-made Indices**



Digital Offering

BBVA offers a range of payoffs in both OTC and Note Wrappers, providing documentation and execution capabilities from our wide range of options so you leverage solutions for derivatives and other investment products according to your needs.



Our Digital Offering includes

- **DLIB BBVA**, our dedicated workflow within Bloomberg Terminals.
- **BBVA ePricer**, a suite of solutions including a web-based interface.
- **Excel Worksheets** for convenient pricing and documentation downloads.
- **Direct Connectivity Solutions** via FIX or REST API protocols.



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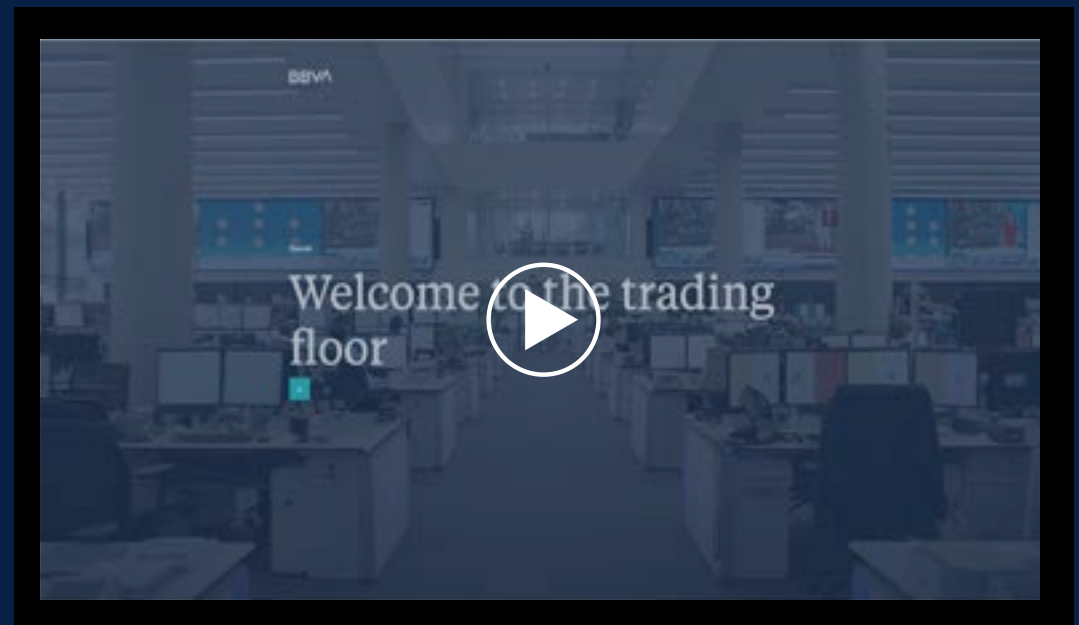
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