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BBVA at Sibos 2022

Eva Rubio

Head of Global Transaction Banking, BBVA

SIBOS has once again been a great event where we have participated with more than 9,000 professionals gathered this year in Amsterdam and where we have had the opportunity to hold more than 200 meetings in four days with our counterparts from banks, Fintech competitors, and regulators.

It has been an excellent opportunity to share highly relevant issues with our competitors and counterparts, not only on mutual business but also on significant trends: the digital euro, stability coins, how to use AI to fight fraud, how to advance the world of working capital, and trade finance on new platforms, these are just some of the many that the whole sector is now focused on.

Francisco Javier Fernández de Trocóniz

Head of Global Trade & International Banking, BBVA

Sibos is the world's leading event for the financial industry. It is organized by Swift every year, on an annual basis, and this is quite a special edition because it is the first to be held in person for the last three years.

Sibos is a very important event for us. It is the meeting point, par excellence, on all topics on innovation and technology in the financial world and brings together experts from the banking world, fintechs, technology service providers, and public institutions.

In short, it brings together several very senior people to talk and make decisions about what the future of the industry will be and the next challenges to be faced.

The main topics have been the world of payments, innovation in payments, with particular emphasis on the issue of digital currencies, both central banks, and other agencies, and of course, innovation in trade, with many initiatives, all within the world of sustainability.

Sustainability in all conversations, whatever the product, has been one of the star themes.



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Alexis F. Thompson
Head of Global Securities Services & Head of Strategy & Business
Development GTB, BBVA

Clients have been really interested to hear what BBVA is being doing in the digital assets space. They see us as an example to follow and are really interested especially in our BBVA Switzerland offering.

Raouf Soussi
Entreprise Client Solutions, BBVA

I participated as a speaker in a session on Swift Go, where we gave our point of view on Swift Go: how it works, how we are going to implement it, what the challenges are, and why we opted for Swift Go.

We have had several meetings with banks, our correspondents, and other European and American banks, about the main trends in the payments and correspondent markets.

The Cross Border world is very attractive because the banks feel that there is a significant increase in volume and the number of clients that want to use it.

There is also a lot of customer demand to improve their experience in the cross-border payments world. We talked about different initiatives in the market, comparatively how we could improve them.

Another topic is digital currencies, central bank or otherwise, and how that may impact the industry and as banks, and how we should position ourselves.

Julio López Moreno
Head of Corporate Security, CIB Engineering, BBVA

My panel was about cybersecurity, specifically about the SWIFT security program, which all members are obliged to comply with (the CSP), and more specifically about the External Attestation. For the last two years, we have been compelled to have our level of compliance



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with the program assessed by an expert SWIFT-approved third party. This is published in the KYC documentation so that all our clients and counterparts know our compliance status.

It is an important issue for BBVA. In fact, we have 27 BICs in 15 countries, and we have a global compliance project, so it is always an excellent opportunity to share at SIBOS what is being said in the industry and how the issue of cybersecurity, in general, is being viewed, which is an issue of concern and, in particular, of the SWIFT Security program and our compliance with it.

Alexis F. Thompson

**Head of Global Securities Services & Head of Strategy & Business
Development GTB, BBVA**

So here we are back in Sibos. It's been great to see our clients again (and providers). Hot topics in the securities services space has been obviously tokenization and also how we can continue providing traditional custody services between ourselves.

It's been great to be back and we have a great future ahead of us.

See you next year!