



Top Deals

RWE made it's strategic re-entry into the hybrid bond market with a new dual-tranche transaction **Green Hybrid** 30NC5.25 and 30NC.8. This was the first hybrid offering by the company since it last came to the hybrid market in 2015. The transaction proceeds will be used to finance and/or refinance new and existing green projects that satisfy the eligible asset criteria defined in RWE's Green Financing Framework. **BBVA was Bookrunner.**

ADIF-Alta Velocidad successfully launched and priced on Thursday June 26th a EUR 500 million 7-year **Green bond** transaction. The issuance was 6.6 times oversubscribed. Compared to the initial guidance of +43 basis points, the transaction closed with a tightening of the spread to +37 basis points over the Treasury. This marks the lowest spread achieved by the company in the past four years. The transaction proceeds will be used to finance and/or refinance rail projects that deliver environmental or climate-related benefits. **BBVA was Bookrunner.**