

**BANCO BILBAO VIZCAYA ARGENTARIA, S.A.
HONG KONG BRANCH**

**FINANCIAL DISCLOSURE STATEMENT
AS AT 30 JUNE 2025**

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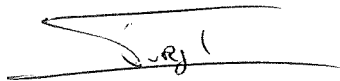
**BANCO BILBAO VIZCAYA ARGENTARIA, S.A.
HONG KONG BRANCH**

**FINANCIAL DISCLOSURE STATEMENT
AS AT 30 JUNE 2025**

Chief Executive's Declaration

The disclosure statement is prepared in accordance with the Banking (Disclosure) Rules issued by Hong Kong Monetary Authority.

The information contained therein complies with the disclosure requirements and is not false or misleading.

A handwritten signature in black ink, appearing to read 'Iurgi', is written over a horizontal line.

Iurgi Ruiz de Gauna Itza
Chief Executive
Banco Bilbao Vizcaya Argentaria, S.A.
Hong Kong Branch

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INCOME STATEMENT

	<u>30 Jun 2025</u> HKD'000	<u>30 Jun 2024</u> HKD'000
Interest Income	1,164,129	1,337,033
Interest Expenses	(960,774)	(1,118,907)
Other Operating Income:		
- Gains less losses arising from trading in foreign currencies	(21,458)	(8,572)
- Gains less losses on securities held for trading purposes	0	0
- Gains less losses from other trading activities	0	0
- Commission income	143,814	76,212
- Commission expense	(14,112)	(3,454)
- Others	0	(180)
Operating Expenses:		
- Staff and Rental Expenses	(130,582)	(123,761)
- Other Expenses	(90,167)	(70,408)
Impairment losses and provision for impaired loans and receivables	(11,659)	17,088
Profit/(Loss) from the disposal of equipment	(5)	0
Profit before taxation	79,186	105,051
Tax (Expense)/Income	(15,206)	(18,184)
Profit after Taxation	63,980	86,867

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BALANCE SHEET INFORMATION

	Note	<u>30 Jun 2025</u>	<u>31 Dec 2024</u>
		HKD'000	HKD'000
ASSETS			
Cash and balances with banks		1,042,918	336,640
Due from Exchange Fund		56,974	109,494
Placements with banks maturing between 1 and 12 months		102,049	-
Amount due from overseas offices		14,315,957	4,229,689
Trade Bills		-	-
Loans and receivables	1	45,981,997	39,330,353
Investment securities		1,775,062	1,761,034
Provision against value of other claims and investment		(242)	(264)
Plant and equipment		50,100	61,467
Total Assets		63,324,815	45,828,413
LIABILITIES			
Deposits and balances from banks		4,172,966	857,439
Deposits from customers:			
- Demand deposits and current accounts		5,244,244	2,284,442
- Time, call and notice deposits		4,530,389	623,511
Due to Exchange Fund		3,188,569	-
Amount due to overseas offices		45,184,835	41,219,079
Other liabilities		1,003,812	843,942
Total Liabilities		63,324,815	45,828,413

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ADDITIONAL BALANCE SHEET INFORMATION

	<u>30 Jun 2025</u> HKD'000	<u>31 Dec 2024</u> HKD'000
(1) Loans and receivables		
- Loans and advances to customers	45,416,112	38,800,997
- Loans and advances to banks	-	100,905
- Accrued interest and other accounts	585,660	434,675
Provisions for impairment loans to customer		
- collective provisions	(18,838)	(6,224)
- specific provisions	(937)	-
	<u>45,981,997</u>	<u>39,330,353</u>

	<u>30 Jun 2025</u> HKD'000	<u>31 Dec 2024</u> HKD'000
(2) Impaired Loans and Advances		
(a) Amount of impaired loans and advances to customers which are individually determined to be impaired	138,683	137,126
(b) Amount of specific provisions made for such loans and advances	937	-
(c) Value of collateral which has been taken into accounts in respect of such loans and advances to which the specific provisions relate	138,683	155,237
(d) Percentage of such loans and advances to total amount of loans and advances to customers	0.31%	0.35%

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	<u>30 Jun 2025</u> HKD'000	<u>31 Dec 2024</u> HKD'000
(3) Advances to customers – by industry sectors		
Loan for use in Hong Kong		
Industrial, commercial and financial:		
- Property development	-	-
- Property investment	-	-
- Financial concerns	-	-
- Wholesale and retail trade	2,651,027	1,621,300
- Manufacturing	3,081,895	1,621,299
- Transport and transport equipment	584,951	-
- Information Technology	86,350	-
- Others	2,829,780	2,397,486
Individuals:		
- Loans for the purchase of other residential properties	-	-
- Others	-	-
Trade finance	7,204,971	10,387,426
Loan for use outside Hong Kong	28,977,138	22,773,486
Total customers advances	<u>45,416,112</u>	<u>38,800,997</u>
Extent of customer loans covered by collateral or other securities	<u>19.52%</u>	<u>25.06%</u>

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(4) Advances to customers – by countries

The analysis of advances to customers by countries, which is according to the location of counterparties, is as follows:

(a) Total advances to customers

	<u>30 Jun 2025</u>		<u>31 Dec 2024</u>	
	<u>HKD</u> <u>in million</u>	<u>% of total</u> <u>advances to</u> <u>customers</u>	<u>HKD</u> <u>in million</u>	<u>% of total</u> <u>advances to</u> <u>customers</u>
Hong Kong	16,179	35.6%	11,077	28.5%
Chile	1,747	3.9%	1,622	4.2%
United Arab Emirates	4,422	9.7%	4,509	11.6%
USA	2,871	6.3%	3,905	10.1%
Netherlands	1,060	2.3%	1,479	3.8%
Australia	1,882	4.2%	1,691	4.4%
Kuwait	1,623	3.6%	1,805	4.6%
Singapore	1,462	3.2%	1,552	4.0%
India	1,060	2.3%	1,161	3.0%
United Kingdom	7,757	17.1%	2,898	7.5%
Others	5,353	11.8%	7,102	18.3%
	-----	-----	-----	-----
	45,416	100%	38,801	100%
	=====	=====	=====	=====

(b) Individually determined impaired advances to customers

	<u>30 Jun 2025</u> HKD in million	<u>31 Dec 2024</u> HKD in million
By Countries		
Poland	139	137
	-----	-----
	139	137
	=====	=====

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(5) International Claims

International claims are derived according to the location of counterparties on which ultimate risk lies after taking into account any transfer of risk (claims arising between branches and subsidiaries are excluded).

As at 30 Jun 2025 (in HKD million)	Non-Bank private Sector					Total
	Banks	Official Sector	Non-Bank Financial Institutions	Non-Financial Private Sector	Others	
1. Developed Countries	879	-	-	9,927	-	10,806
of which Australia	27	-	-	1,896	-	1,923
of which U.S.A.	657	-	-	2,665	-	3,322
of which Belgium	-	-	-	-	-	-
of which Luxembourg	12	-	-	-	-	12
of which Spain	1	-	-	-	-	1
of which United Kingdom	182	-	-	3,493	-	3,675
of which Sweden	-	-	-	1,659	-	1,659
2. Offshore Centre	825	-	-	12,660	-	13,485
of which Cayman Islands	-	-	-	1,176	-	1,176
of which Panama	-	-	-	399	-	399
of which Singapore	-	-	-	1,464	-	1,464
of which Hong Kong	825	-	-	9,621	-	10,446
3. Developing Europe	-	-	-	3	-	3
of which Czech Republic	-	-	-	-	-	-
4. Developing Latin America & Caribbean	-	-	-	85	-	85
of which Chile	-	-	-	80	-	80
5. Developing Africa & Middle East	-	-	-	684	-	684
of which United Arab Emirates	-	-	-	260	-	260
of which Saudi Arabia	-	-	-	200	-	200
of which Qatar	-	-	-	188	-	188
6. Developing Asia & Pacific	-	-	-	20,750	-	20,750
of which Mainland China	-	-	-	11,790	-	11,790
of which S. Korea	-	-	-	8,380	-	8,380
7. International Organizations	-	-	-	-	-	-
8. Unallocated by Country	-	-	-	-	-	-

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<u>As at 31 Dec 2024 (in HKD million)</u>	<u>Banks</u>	<u>Official Sector</u>	<u>Non-Bank private Sector</u>		<u>Others</u>	<u>Total</u>
			<u>Non-Bank Financial Institutions</u>	<u>Non-Financial Private Sector</u>		
1. Developed Countries	286	-	-	9,875	-	10,161
of which Australia	22	-	-	1,707	-	1,729
of which U.S.A.	193	-	-	3,681	-	3,874
of which Belgium	-	-	-	1,013	-	1,013
of which Luxembourg	34	-	-	776	-	810
of which Spain	1	-	-	-	-	1
of which United Kingdom	34	-	-	2,163	-	2,197
of which Sweden	-	-	-	-	-	-
2. Offshore Centre	470	-	-	10,586	-	11,056
of which Cayman Islands	-	-	-	1,003	-	1,003
of which Panama	-	-	-	323	-	323
of which Singapore	-	-	-	1,553	-	1,553
of which Hong Kong	470	-	-	7,707	-	8,177
3. Developing Europe	-	-	-	4	-	4
4. Developing Latin America & Caribbean	-	-	-	92	-	92
of which Chile	-	-	-	6	-	6
5. Developing Africa & Middle East	-	-	-	1,081	-	1,081
of which United Arab Emirates	-	-	-	277	-	277
of which Saudi Arabia	-	-	-	581	-	581
of which Qatar	-	-	-	192	-	192
6. Developing Asia & Pacific	-	-	-	16,218	-	16,218
of which Mainland China	-	-	-	6,560	-	6,560
of which S. Korea	-	-	-	9,351	-	9,351
7. International Organizations	-	-	-	-	-	-
8. Unallocated by Country	-	-	-	-	-	-

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(6) (a) Analysis of gross amount of overdue and rescheduled advances to customers

	30 Jun 2025		31 Dec 2024	
	<u>HKD'000</u>	<u>% of total advances to customers</u>	<u>HKD'000</u>	<u>% of total advances to customers</u>
Advances to customer overdue for				
- > 3 months and < 6 months	-	-	-	-
- > 6 months and < 1 year	-	-	-	-
- > 1 year	-	-	-	-
Rescheduled advances to customers	-	-	-	-

(b) Other overdue assets:

	30 Jun 2025		31 Dec 2024	
	<u>HKD'000</u>	<u>% of total advances to customers</u>	<u>HKD'000</u>	<u>% of total advances to customers</u>
Overdue trade bills				
- > 3 months	-	-	-	-
Overdue debt securities				
- > 3 months	-	-	-	-

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(7) Breakdown of Mainland exposures to non-bank counterparties.

The following Mainland exposures to non-bank counterparties are prepared in accordance with HKMA Return of Mainland Activities completion instructions.

As at 30 Jun 2025

<u>Types of Counterparties</u>	<u>On-balance sheet exposure HKD million</u>	<u>Off-balance sheet exposure HKD million</u>	<u>Total Exposure HKD million</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	15,242	1,583	16,825
2. Local Government, local government-owned entities and their subsidiaries and JVs	464	-	464
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	10,290	1,036	11,326
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	25,996	2,619	28,615
Total assets after provision	63,325		
On-balance sheet exposures as percentage of total assets	41.05%		

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As at 31 Dec 2024

<u>Types of Counterparties</u>	<u>On-balance sheet exposure HKD million</u>	<u>Off-balance sheet exposure HKD million</u>	<u>Total Exposure HKD million</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	11,481	4,430	15,911
2. Local Government, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	4,046	1,194	5,240
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	15,527	5,624	21,151
Total assets after provision	45,828		
On-balance sheet exposures as percentage of total assets	33.88%		

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(8) Currency risk

This information concerning the foreign currency exposures of the bank is calculated in the method set out in the return of "Foreign Currency Position" issued by the HKMA.

	As at 30 Jun 2025										
	In HKD million										
	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	Others	Total
Spot assets	37,201	3,594	40	14,957	161	0	0	1,826	94	2,160	60,033
Spot liabilities	(34,097)	(3,594)	(0)	(14,956)	(185)	(0)	(0)	(1,835)	(0)	(2,159)	(56,826)
Forward purchases	3,588	0	155	26	1,192	0	0	10	110	2,285	7,366
Forward Sales	(6,689)	(0)	(194)	(22)	(1,169)	(0)	(0)	(0)	(203)	(2,284)	(10,561)
Net option position	0	0	0	0	0	0	0	0	0	0	0
Net long (short) position	3	0	1	5	(1)	0	0	1	1	2	12
Net structural position	0	0	0	0	0	0	0	0	0	0	0

	As at 31 Dec 2024										
	In HKD million										
	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	Others	Total
Spot assets	30,401	238	1	8,859	37	0	1	1,570	0	1,628	42,735
Spot liabilities	(28,521)	(239)	(0)	(8,903)	(53)	(0)	(0)	(1,585)	(0)	(1,628)	(40,929)
Forward purchases	3,102	0	96	28	3,039	0	0	19	0	140	6,424
Forward Sales	(4,980)	(0)	(96)	(0)	(3,023)	(0)	(0)	(5)	(0)	(140)	(8,244)
Net option position	0	0	0	0	0	0	0	0	0	0	0
Net long (short) position	2	(1)	1	(16)	0	0	1	(1)	0	0	(14)
Net structural position	0	0	0	0	0	0	0	0	0	0	0

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OFF BALANCE SHEET EXPOSURES

	<u>30 Jun 2025</u> HKD'000	<u>31 Dec 2024</u> HKD'000
Contingent Liabilities and Commitments		
- Direct credit substitutes	1,019,917	1,018,444
- Transaction-related contingent items	349,234	467,122
- Trade related contingencies	358,696	161,454
- Other commitments	4,701,067	5,299,421
- Others	3,177,797	-
Derivatives		
- Exchange rate contracts	10,581,165	8,339,601
- Interest rate contract	3,177,797	-
Replacement cost of derivatives *		
- Exchange rate contracts	14,206	295
- Interest rate contract	-	-

*The replacement costs of contract represent the mark to market assets on all contracts and which have not been subjected to any bilateral netting agreement.

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LIQUIDITY INFORMATION DISCLOSURE

Average liquidity maintenance ratio (LMR) is calculated as the simple average of each month's average liquidity maintenance ratio for the financial year computed in accordance with Banking Liquidity Rules.

	<u>Three Months</u> <u>ended</u> <u>30 Jun 2025</u>	<u>Three Months</u> <u>ended</u> <u>30 Jun 2024</u>
Average liquidity maintenance ratio (LMR)	65.77%	58.61%

This information is available at the Bank's website:-

<https://www.bbvacib.com/en/sobre-bbva-cib/due-diligence/-/0045/445333>

REMUNERATION DISCLOSURE

In respect to the disclosure requirement under the HKMA's Supervisory Policy Manual (CG-5)-Guideline on a Sound Remuneration System, please refer to the Bank's link shown below:

<https://shareholdersandinvestors.bbva.com>

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CONSOLIDATED FINANCIAL INFORMATION FOR BANCO BILBAO VIZCAYA ARGENTARIA, S.A.

	<u>30 Jun 2025</u> EUR million	<u>31 Dec 2024</u> EUR million
<u>CAPITAL AND CAPITAL ADEQUACY</u>		
Consolidated Capital Adequacy Ratio*	17.72%	16.90%
Aggregate amount of shareholders' funds	60,887	60,014
*An allowance for market risk has been incorporated in the above ratio which is calculated under Capital Requirements Directive IV from Basel III regulation.		
<u>OTHER FINANCIAL INFORMATION</u>		
- Total assets	776,974	772,402
- Total liabilities	716,087	712,388
- Total loans and advances to customers	438,285	424,087
- Total customer deposits	448,018	447,646
	<u>30 Jun 2025</u> EUR million	<u>30 Jun 2024</u> EUR million
Pre-tax profit	8,424	7,780

Exchange rate:

EUR 1.00 = HKD 8.35209946 as at 30 Jun 2024

EUR 1.00 = HKD 8.10649637 as at 31 Dec 2024

EUR 1.00 = HKD 9.1875975 as at 30 Jun 2025