

**BANCO BILBAO VIZCAYA ARGENTARIA, S.A.
HONG KONG BRANCH**

**FINANCIAL DISCLOSURE STATEMENT
AS AT 31 DECEMBER 2025**

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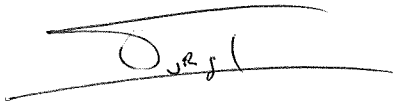
**BANCO BILBAO VIZCAYA ARGENTARIA, S.A.
HONG KONG BRANCH**

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AS AT 31 DECEMBER 2025**

Chief Executive's Declaration

The disclosure statement is prepared in accordance with the Banking (Disclosure) Rules issued by Hong Kong Monetary Authority.

The information contained therein complies with the disclosure requirements and is not false or misleading.



Iurgi Ruiz de Gauna Itza
Chief Executive
Banco Bilbao Vizcaya Argentaria, S.A.
Hong Kong Branch

**BANCO BILBAO VIZCAYA ARGENTARIA, S.A.
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INCOME STATEMENT

	<u>31 Dec 2025</u> HKD'000	<u>31 Dec 2024</u> HKD'000
Interest Income	2,777,234	2,518,213
Interest Expenses	(2,346,828)	(2,066,713)
Other Operating Income:		
- Gains less losses arising from trading in foreign currencies	(58,017)	(15,138)
- Gains less losses on securities held for trading purposes	0	0
- Gains less losses from other trading activities	0	0
- Commission income	376,131	170,418
- Commission expense	(15,249)	(16,767)
- Others	1,989	0
Operating Expenses:		
- Staff and Rental Expenses	(322,539)	(257,086)
- Other Expenses	(206,347)	(145,767)
Impairment losses and provision for impaired loans and receivables	(5,786)	17,085
Profit/(Loss) from the disposal of equipment	(7)	0
Profit before taxation	200,581	204,245
Tax (Expense)/Income	(32,878)	(33,602)
Profit after Taxation	167,703	170,643

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BALANCE SHEET INFORMATION

	Note	<u>31 Dec 2025</u> HKD'000	<u>30 Jun 2025</u> HKD'000
ASSETS			
Cash and balances with banks		1,481,443	1,042,918
Due from Exchange Fund		112,771	56,974
Placements with banks maturing between 1 and 12 months		101,186	102,049
Amount due from overseas offices		58,711,265	14,315,957
Trade Bills		-	-
Loans and receivables	1	47,008,559	45,981,997
Investment securities		1,823,112	1,775,062
Provision against value of other claims and investment		(201)	(242)
Plant and equipment		39,363	50,100
Total Assets		109,277,498	63,324,815
LIABILITIES			
Deposits and balances from banks		7,781,529	4,172,966
Deposits from customers:			
- Demand deposits and current accounts		13,455,558	5,244,244
- Time, call and notice deposits		22,429,042	4,530,389
Due to Exchange Fund		17,331,724	3,188,569
Amount due to overseas offices		46,986,137	45,184,835
Other liabilities		1,293,508	1,003,812
Total Liabilities		109,277,498	63,324,815

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ADDITIONAL BALANCE SHEET INFORMATION

	<u>31 Dec 2025</u> HKD'000	<u>30 Jun 2025</u> HKD'000
(1) Loans and receivables		
- Loans and advances to customers	46,322,706	45,416,112
- Loans and advances to banks	-	-
- Accrued interest and other accounts	699,918	585,660
Provisions for impairment loans to customer		
- collective provisions	(12,537)	(18,838)
- specific provisions	(1,528)	(937)
	-----	-----
	<u>47,008,559</u>	<u>45,981,997</u>
	=====	=====

	<u>31 Dec 2025</u> HKD'000	<u>30 Jun 2025</u> HKD'000
(2) Impaired Loans and Advances		
(a) Amount of impaired loans and advances to customers which are individually determined to be impaired	127,196	138,683
(b) Amount of specific provisions made for such loans and advances	1,528	937
(c) Value of collateral which has been taken into account in respect of such loans and advances to which the specific provisions relate	127,196	138,683
(d) Percentage of such loans and advances to total amount of loans and advances to customers	0.27%	0.31%

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	<u>31 Dec 2025</u> HKD'000	<u>30 Jun 2025</u> HKD'000
(3) Advances to customers – by industry sectors		
Loan for use in Hong Kong		
Industrial, commercial and financial:		
- Property development	-	-
- Property investment	-	-
- Financial concerns	-	-
- Wholesale and retail trade	1,908,056	2,651,027
- Manufacturing	3,066,128	3,081,895
- Transport and transport equipment	926,620	584,951
- Information Technology	85,619	86,350
- Others	3,916,671	2,829,780
Individuals:		
- Loans for the purchase of other residential properties	-	-
- Others	-	-
Trade finance	10,336,417	7,204,971
Loan for use outside Hong Kong	26,083,195	28,977,138
Total customers advances	----- 46,322,706 =====	----- 45,416,112 =====
Extent of customer loans covered by collateral or other security	19.61% =====	19.52% =====

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(4) Advances to customers – by countries

The analysis of advances to customers by countries, which is according to the location of counterparties, is as follows:

(a) Total advances to customers

	<u>31 Dec 2025</u>		<u>30 Jun 2025</u>	
	<u>HKD in million</u>	<u>% of total advances to customers</u>	<u>HKD in million</u>	<u>% of total advances to customers</u>
Hong Kong	12,772	27.6%	16,179	35.6%
Chile	1,529	3.3%	1,747	3.9%
United Arab Emirates	4,120	8.9%	4,422	9.7%
USA	3,553	7.7%	2,871	6.3%
Netherlands	-	0%	1,060	2.3%
Australia	2,300	5.0%	1,882	4.2%
Kuwait	1,409	3.0%	1,623	3.6%
Singapore	3,011	6.5%	1,462	3.2%
India	937	2.0%	1,060	2.3%
United Kingdom	8,595	18.6%	7,757	17.1%
Others	8,097	17.4%	5,353	11.8%
	<u>46,323</u>	<u>100%</u>	<u>45,416</u>	<u>100%</u>

(b) Individually determined impaired advances to customers

	<u>31 Dec 2025</u>	<u>30 Jun 2025</u>
By countries	HKD in million	HKD in million
Poland	127	139
	<u>127</u>	<u>139</u>

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(5) International Claims

International claims are derived according to the location of counterparties on which ultimate risk lies after taking into account any transfer of risk (claims arising between branches and subsidiaries are excluded).

<u>As at 31 Dec 2025 (in HKD million)</u>	<u>Non-Bank private Sector</u>					<u>Total</u>
	<u>Banks</u>	<u>Official Sector</u>	<u>Non-Bank Financial Institutions</u>	<u>Non-Financial Private Sector</u>	<u>Others</u>	
1. Developed Countries	1,392	-	-	10,333	-	11,725
of which Australia	484	-	-	1,958	-	2,442
of which U.S.A.	800	-	-	3,374	-	4,174
of which Luxembourg	6	-	-	-	-	6
of which Spain	1	-	-	-	-	1
of which United Kingdom	101	-	-	1,775	-	1,876
of which Sweden	-	-	-	1,650	-	1,650
of which Ireland	-	-	-	1,574	-	1,574
2. Offshore Centre	740	-	-	10,256	-	10,966
of which Cayman Islands	-	-	-	1,453	-	1,453
of which Panama	-	-	-	397	-	397
of which Singapore	-	-	-	3,012	-	3,012
of which Hong Kong	740	-	-	5,394	-	6,134
3. Developing Europe	-	-	-	7	-	7
4. Developing Latin America & Caribbean	-	-	-	353	-	353
of which Chile	-	-	-	348	-	348
5. Developing Africa & Middle East	-	-	-	459	-	459
of which United Arab Emirates	-	-	-	229	-	229
of which Saudi Arabia	-	-	-	-	-	-
of which Qatar	-	-	-	171	-	171
6. Developing Asia & Pacific	-	-	-	23,051	-	23,051
of which Mainland China	-	-	-	13,835	-	13,835
of which S. Korea	-	-	-	7,569	-	7,569
7. International Organizations	-	-	-	-	-	-
8. Unallocated by Country	-	-	-	-	-	-

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<u>As at 30 Jun 2025 (in HKD million)</u>	<u>Banks</u>	<u>Official Sector</u>	<u>Non-Bank private Sector</u>		<u>Others</u>	<u>Total</u>
			<u>Non-Bank Financial Institutions</u>	<u>Non-Financial Private Sector</u>		
1. Developed Countries	879	-	-	9,927	-	10,806
of which Australia	27	-	-	1,896	-	1,923
of which U.S.A.	657	-	-	2,665	-	3,322
of which Luxembourg	12	-	-	-	-	12
of which Spain	1	-	-	-	-	1
of which United Kingdom	182	-	-	3,493	-	3,675
of which Sweden	-	-	-	1,659	-	1,659
of which Ireland	-	-	-	-	-	-
2. Offshore Centre	825	-	-	12,660	-	13,485
of which Cayman Islands	-	-	-	1,176	-	1,176
of which Panama	-	-	-	399	-	399
of which Singapore	-	-	-	1,464	-	1,464
of which Hong Kong	825	-	-	9,621	-	10,446
3. Developing Europe	-	-	-	3	-	3
4. Developing Latin America & Caribbean	-	-	-	85	-	85
of which Chile	-	-	-	80	-	80
5. Developing Africa & Middle East	-	-	-	684	-	684
of which United Arab Emirates	-	-	-	260	-	260
of which Saudi Arabia	-	-	-	200	-	200
of which Qatar	-	-	-	188	-	188
6. Developing Asia & Pacific	-	-	-	20,750	-	20,750
of which Mainland China	-	-	-	11,790	-	11,790
of which S. Korea	-	-	-	8,380	-	8,380
7. International Organizations	-	-	-	-	-	-
8. Unallocated by Country	-	-	-	-	-	-

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(6) (a) Analysis of gross amount of overdue and rescheduled advances to customers

	<u>31 Dec 2025</u>		<u>30 Jun 2025</u>	
	<u>HKD'000</u>	<u>% of total advances to customers</u>	<u>HKD'000</u>	<u>% of total advances to customers</u>
Advances to customer overdue for				
- > 3 months and < 6 months	-	-	-	-
- > 6 months and < 1 year	-	-	-	-
- > 1 year	-	-	-	-
Rescheduled advances to customers	-	-	-	-

(b) Other overdue assets:

	<u>31 Dec 2025</u>		<u>30 Jun 2025</u>	
	<u>HKD'000</u>	<u>% of total advances to customers</u>	<u>HKD'000</u>	<u>% of total advances to customers</u>
Overdue trade bills				
- > 3 months	-	-	-	-
Overdue debt securities				
- > 3 months	-	-	-	-

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(7) Breakdown of Mainland exposures to non-bank counterparties.

The following Mainland exposures to non-bank counterparties are prepared in accordance with HKMA Return of Mainland Activities completion instructions.

As at 31 Dec 2025

<u>Types of Counterparties</u>	<u>On-balance sheet exposure HKD million</u>	<u>Off-balance sheet exposure HKD million</u>	<u>Total Exposure HKD million</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	9,878	521	10,399
2. Local Government, local government-owned entities and their subsidiaries and JVs	461	-	461
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	12,258	154	12,412
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	22,597	675	23,272
Total assets after provision	109,277		
On-balance sheet exposures as percentage of total assets	20.68%		

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As at 30 Jun 2025

<u>Types of Counterparties</u>	<u>On-balance sheet exposure HKD million</u>	<u>Off-balance sheet exposure HKD million</u>	<u>Total Exposure HKD million</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	15,242	1,583	16,825
2. Local Government, local government-owned entities and their subsidiaries and JVs	464	-	464
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	10,290	1,036	11,326
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	25,996	2,619	28,615
Total assets after provision	63,325		
On-balance sheet exposures as percentage of total assets	41.05%		

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(8) Currency risk

This information concerning the foreign currency exposures of the bank is calculated in the method set out in the return of "Foreign Currency Position" issued by the HKMA.

	<u>As at 31 Dec 2025</u>										
	In HKD million										
	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	OTHER	TOTAL
Spot assets	73,808	4,826	51	21,630	73	0	0	2,746	0	2,406	105,540
Spot liabilities	(69,730)	(4,824)	(0)	(21,673)	(102)	(0)	(0)	(2,748)	(0)	(2,403)	(101,480)
Forward purchases	5,391	0	0	58	973	0	0	11	0	4,448	10,881
Forward Sales	(9,462)	(0)	(50)	(15)	(947)	(0)	(0)	(0)	(0)	(4,448)	(14,922)
Net option position	0	0	0	0	0	0	0	0	0	0	0
Net long (short) position	7	2	1	0	(3)	0	0	9	0	3	19
Net structural position	0	0	0	0	0	0	0	0	0	0	0

	<u>As at 30 Jun 2025</u>										
	In HKD million										
	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	OTHER	TOTAL
Spot assets	37,201	3,594	40	14,957	161	0	0	1,826	94	2,160	60,033
Spot liabilities	(34,097)	(3,594)	(0)	(14,956)	(185)	(0)	(0)	(1,835)	(0)	(2,159)	(56,826)
Forward purchases	3,588	0	155	26	1,192	0	0	10	110	2,285	7,366
Forward Sales	(6,689)	(0)	(194)	(22)	(1,169)	(0)	(0)	(0)	(203)	(2,284)	(10,561)
Net option position	0	0	0	0	0	0	0	0	0	0	0
Net long (short) position	3	0	1	5	(1)	0	0	1	1	2	12
Net structural position	0	0	0	0	0	0	0	0	0	0	0

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OFF BALANCE SHEET EXPOSURES

	<u>31 Dec 2025</u> HKD'000	<u>30 Jun 2025</u> HKD'000
Contingent Liabilities and Commitments		
- Direct credit substitutes	1,017,961	1,019,917
- Transaction-related contingent items	132,838	349,234
- Trade related contingencies	418,530	358,696
- Other commitments	9,016,160	4,701,067
- Others	3,571,368	3,177,797
Derivatives		
- Exchange rate contracts	14,940,332	10,581,165
- Interest rate contract	3,571,368	3,177,797
Replacement cost of derivatives *		
- Exchange rate contracts	4,510	14,206
- Interest rate contract	-	-

*The replacement costs of contract represent the mark to market assets on all contracts and which have not been subjected to any bilateral netting agreement.

LIQUIDITY

Average liquidity maintenance ratio (LMR) is calculated as the simple average of each month's average liquidity maintenance ratio for the financial year computed in accordance with Banking Liquidity Rules.

	<u>Three Months</u> <u>ended</u> <u>31 Dec 2025</u>	<u>Three Months</u> <u>ended</u> <u>31 Dec 2024</u>
Average liquidity maintenance ratio (LMR)	70.72%	60.57%

This information is available at the Bank's website:-
<https://www.bbvacib.com/en/sobre-bbva-cib/due-diligence/-/0045/445333>

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Liquidity Risk Management

BBVA Hong Kong Branch's liquidity procedure and strategy are reviewed regularly by the Regional ALCO Committee, chaired by the Asia CFO, with committee members comprised of Asia Senior Management based in Hong Kong which includes all the business lines and main support units, all the branch managers, as well as Asset & Liability Management and Structural Risks departments in Head Office. The support areas defined to identify, measure and control risks are independent of the business origination functions.

The branch manages its liquidity risk in accordance with the Liquidity and funding risk procedure for Foreign Branches and HKMA requirements. This includes maintaining a liquidity cushion (buffer) not just aimed to meet LMR target requirements, but comprising at least 50% of highly liquid securities (namely HKMA bill and notes).

According to intragroup lending policies, the Branch can only borrow or lend funds with its Head Office. In a similar way, the Group's strategy is based, among others, in the principle of funding self-sufficiency of its subsidiaries. Meaning that each of the Liquidity Management Units must cover its funding needs independently on the markets where it operates. This avoids possible contagion due to a crisis affecting one or more Liquidity Management Units in the Group. Currently, the main source of liquidity for the branch is the access to Head Office funding.

The aforementioned access to Head Office funding is structured through an Evergreen facility signed between the Branch and Head Office, according to which the Branch may be funded via drawdowns up to USD6.8Bio equivalent funding in USD, AUD, EUR and GBP, with no maturity and an additional call option term held by Head Office with length no shorter than 6 months. The liquidity and funding risk of the branch is mitigated by the unlimited access to the parent company funds, being the Branch part of the same legal entity, and relatively small.

On a daily basis, the Finance & Risk departments review the HKMA LMR ratio, sources of funding and other liquidity ratios; sending a summary to the senior management in the Branch. On a monthly basis, stress tests of the Branch's liquidity under crisis scenarios (based on contractual obligations and assumptions well worse than any historical situation) are carried out and the overall position of the Branch is presented to the ALCO Committee. In general, due to the structure created for the branch there are no liquidity gaps: aforementioned Evergreen facility; customer deposits and interbank borrowing which are not used for self-funding purposes; most of the guarantee business and uncommitted facility lines that could require sudden liquidity requirements have been moved out from Hong Kong. Making overall liquidity management simple for the Branch.

At least yearly the Funding Contingency plans of the region and branch are reviewed and tested. This includes the early warning signals that are monitored, escalation process for managing liquidity disruptions, short term measures including selling highly liquid assets in the market and a communication plan for all the areas in the Branch. A Recovery Plan completely in line with the Group's one is ready and also reviewed at least yearly.

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The Table is on- and off-balance sheet items, broken down into maturity buckets as at 31 December 2025

In HKD Millions	Total Amount	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing
Total on-balance sheet assets	109,244	26,751	11,847	11,327	8,825	8,262	25,781	1,254	4,791	3,998	6,157	251
Total off-balance sheet claims	18,061	18,061	0	0	0	0	0	0	0	0	0	0
Total on-balance sheet liabilities	109,286	27,785	2,778	5,772	6,392	3,346	21,983	1,050	650	267	38,538	725
Total off-balance sheet obligations	15,764	0	15,346	13	169	236	0	0	0	0	0	0

REMUNERATION DISCLOSURE

In respect to the disclosure requirement under the HKMA's Supervisory Policy Manual (CG-5)-Guideline on a Sound Remuneration System, please refer to the Bank's link shown below:

<https://shareholdersandinvestors.bbva.com>

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CONSOLIDATED FINANCIAL INFORMATION FOR BANCO BILBAO VIZCAYA ARGENTARIA, S.A.

	<u>31 Dec 2025</u> EUR million	<u>30 Jun 2025</u> EUR million
<u>CAPITAL AND CAPITAL ADEQUACY</u>		
Consolidated Capital Adequacy Ratio*	17.21%	17.72%
Aggregate amount of shareholders' funds	61,798	60,887

*An allowance for market risk has been incorporated in the above ratio which is calculated under Capital Requirements Directive IV from Basel III regulation.

OTHER FINANCIAL INFORMATION

- Total assets	859,576	776,974
- Total liabilities	797,778	716,087
- Total loans and advances	472,697	438,285
- Total customer deposits	502,501	448,018

	<u>31 Dec 2025</u> EUR million	<u>31 Dec 2024</u> EUR million
Pre-tax profit	16,227	15,405

Exchange rate:

EUR 1.00 = HKD 8.10649637 as at 31 Dec 2024

EUR 1.00 = HKD 9.18759750 as at 30 Jun 2025

EUR 1.00 = HKD 9.15110098 as at 31 Dec 2025