

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. The product terms in this document are indicative of this product type but may not reflect the specific terms that you agree with us.

Product

Product name	Forward Plus
Product identifier	test_CARE_report_2
Name of PRIIP manufacturer	Banco Bilbao Vizcaya Argentaria, S.A ("BBVA")
Contact Data	Web: www.bbva.es
For more information call	+34 915 378 385
Date of production of the KID	26/01/2024

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

Term

Objectives

TODO:

Product currency Euro (EUR)

Intended retail investor

The product is intended to be offered to retail investors who:
 . have an investment horizon of 10 months and 2 weeks.

2. What are the risks and what could I get in return?

Risk indicator



Lower risk

Higher risk

The risk indicator assumes you keep the product until 12 December 2024. The actual risk can vary significantly if you end your product at an early stage and you may incur significant losses. You may not be able to end your product early. You may have to pay significant extra costs to end your product early. You may not be able to end your product easily or may have to end at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

In some circumstances you may be required to make payments to pay for losses. The total loss you may incur may be significant.

This product does not include any protection from future market performance so you could incur significant losses. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:	10 months and 2 weeks	
Notional amount:	EUR 10,000.00	
Scenarios	If you exit after 10 months and 2 weeks (Recommended holding period)	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs Percentage return (not annualised)	EUR -5,715 -57.15%

Unfavourable	What you might get back after costs Percentage return (not annualised)	EUR -1,761 -17.61%
Moderate	What you might get back after costs Percentage return (not annualised)	EUR 0 0.00%
Favourable	What you might get back after costs Percentage return (not annualised)	EUR 873 8.73%

The stress scenario shows what you might get back or pay in extreme market circumstances. The favorable, moderate and unfavorable scenarios have been calculated using 10,000 simulations based on the underlying asset's past performance and represent the 90th, 50th and 10th percentile outcomes, respectively.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if the manufacturer is unable to pay out?

You would suffer a financial loss. In addition, this product is not covered by the Deposit Guarantee Fund for Financial Institutions or any other guarantee system or guarantor. In the event of the resolution of BBVA (the process that would apply if BBVA were unviable or if it were foreseeable that it would become unviable in the near future and for reasons of public interest and financial stability it is necessary to avoid it going bankrupt), this product could be converted into shares or the payment obligations undertaken by BBVA could be reduced and you could therefore suffer losses.

4. What are the costs?

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0% annual return).
- EUR 10,000.00 is invested

<i>If you exit after 10 months and 2 weeks</i>	
Total costs	EUR 60
Cost impact*	0.6%

*This illustrates the effect of costs over a holding period of less than one year. This illustrates how costs reduce your return over the holding period. For example, it shows that if you terminate at the Recommended Holding Period, assuming a net zero return after costs, your return could have been 0.6% before costs. These figures may not be comparable to those of other products with different Recommended Holding Periods. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

This illustrates costs in relation to the notional value of the PRIIP.

Composition of costs

One-off costs upon entry or exit		If you exit after 10 months and 2 weeks
Entry costs	0.6% of the amount you pay when entering this investment. These costs are already included in the price you pay.	EUR 60
Exit costs	This product does not incur any exit fees if held until maturity. The exit fee in case of an early exit is defined in the section "How long should I hold it and can I take money out early?"	EUR 0
Ongoing costs		
Management fees and other administrative or operating costs	0.0% of your investment amount in respect of the recommended holding period. This is an estimate of the actual costs.	EUR 0
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 0

This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

5. How long should I hold it and can I take money out early?

Recommended holding period: 10 months and 2 weeks

The Product doesn't allow early termination or refund unless BBVA and the Client reach an agreement regarding the date and the early termination amount. In such case, the early termination amount at which BBVA is willing to terminate will be calculated in accordance with the "Market Value" criteria, which is, the result of terminating at present value the future rights and obligations expected for the Client and BBVA in accordance with the factors and valuation methodologies commonly employed in the market.

6. How can I complain?

Customer Service. P.O. Box P.O. Box 1598. 28080 Madrid. e-mail: reclamacionesSAC@bbva.com. Telephone: +34 915 378 385. Web: www.bbva.es. For claims related to the sale or advice of this Product by an entity other than BBVA, please contact the entity which sold you or advised you about the Product.

7. Other relevant information

The figures included in this document (costs, performance scenarios..) correspond to the Recommended Holding Period and this is shorter than one year. For this reason, these figures are only comparable to the figures of other products that have the same Recommended Holding Period. For complete and detailed information about the functioning and risks of this Product. Please check carefully the pre-contractual information document available at BBVA offices. The prices and levels are included so that the Client can better understand the Product, but they are estimated and may vary when acquiring the Product.