

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Product name	Autocallable Worst-of Bonus Note Linked to a Basket of Ordinary Shares
Product identifier	33144924
Name of PRIIP manufacturer	Banco Bilbao Vizcaya Argentaria, S.A. ("BBVA"), acts as the manufacturer, while BBVA Global Markets B.V. is the issuer of the Product (the "Issuer") and assumes all the payment obligations towards the Client.
Contact Data	Web: www.bbva.es
For more information call	+34 900 108 637
Date of production of the KID	20/01/2026 Comisión Nacional del Mercado de Valores (CNMV) and the U.K. Financial Conduct Authority are responsible for supervising BBVA and Autoriteit Financiële Markten (AFM) is responsible for supervising BBVA Global Markets B.V. in relation to this Key Information Document. This PRIIP is authorised in Ireland.

You are about to purchase a product that is not simple and may be difficult to understand.

## 1. What is this product?

### Type

English law governed equity-linked notes / Return depends on the performance of the underlyings / No capital protection against market risk

### Objectives

(Terms that appear in bold in this section are described in more detail in the table(s) below.)

The product is designed to provide a return in the form of (1) conditional interest payments and (2) a cash payment on termination of the product. The timing and amount of these payments will depend on the performance of the underlyings. The product has a fixed term and will terminate on the maturity date, unless terminated early. If, at maturity, the final reference price of the worst performing underlying has fallen below 60.00% of its initial reference price, the product may return less than the product notional amount or even zero.

**Early termination following an autocall:** The product will terminate prior to the maturity date if, on any autocall observation date, the reference price of the worst performing underlying is at or above its autocall barrier price. On any such early termination, you will on the immediately following autocall payment date receive, in addition to any final interest payment, a cash payment equal to the autocall payment of USD 1,000. No interest payments will be made on any date after such autocall payment date. The relevant dates are shown in the table(s) below.

Autocall observation dates	Autocall payment dates
27 August 2026	3 September 2026
28 September 2026	5 October 2026
27 October 2026	3 November 2026
27 November 2026	4 December 2026
28 December 2026	5 January 2027
27 January 2027	3 February 2027
1 March 2027	8 March 2027
29 March 2027	5 April 2027
27 April 2027	4 May 2027
27 May 2027	4 June 2027
28 June 2027	6 July 2027
27 July 2027	3 August 2027
27 August 2027	3 September 2027
27 September 2027	4 October 2027
27 October 2027	3 November 2027
29 November 2027	6 December 2027
27 December 2027	3 January 2028
27 January 2028	3 February 2028
28 February 2028	6 March 2028
27 March 2028	3 April 2028
27 April 2028	4 May 2028
30 May 2028	6 June 2028
27 June 2028	5 July 2028
27 July 2028	3 August 2028
28 August 2028	5 September 2028
27 September 2028	4 October 2028
27 October 2028	3 November 2028
27 November 2028	4 December 2028
27 December 2028	4 January 2029
29 January 2029	5 February 2029
27 February 2029	6 March 2029
27 March 2029	3 April 2029
27 April 2029	4 May 2029
29 May 2029	5 June 2029
27 June 2029	5 July 2029
27 July 2029	3 August 2029
27 August 2029	4 September 2029
27 September 2029	4 October 2029
29 October 2029	5 November 2029
27 November 2029	4 December 2029
27 December 2029	4 January 2030
28 January 2030	4 February 2030

**Interest:** If the product has not terminated early, on each interest payment date you will receive an interest payment of USD 12.33 together with any previously unpaid interest payments if the reference price of the worst performing underlying is at or above its interest barrier price on the immediately preceding interest observation date. If this condition is not met, you will receive no interest payment on such interest payment date. The relevant dates are shown in the table(s) below.

Interest observation dates	Interest payment dates
27 March 2026	3 April 2026
27 April 2026	4 May 2026
27 May 2026	3 June 2026
29 June 2026	6 July 2026
27 July 2026	3 August 2026
27 August 2026	3 September 2026
28 September 2026	5 October 2026
27 October 2026	3 November 2026
27 November 2026	4 December 2026
28 December 2026	5 January 2027
27 January 2027	3 February 2027
1 March 2027	8 March 2027
29 March 2027	5 April 2027

27 April 2027	4 May 2027
27 May 2027	4 June 2027
28 June 2027	6 July 2027
27 July 2027	3 August 2027
27 August 2027	3 September 2027
27 September 2027	4 October 2027
27 October 2027	3 November 2027
29 November 2027	6 December 2027
27 December 2027	3 January 2028
27 January 2028	3 February 2028
28 February 2028	6 March 2028
27 March 2028	3 April 2028
27 April 2028	4 May 2028
30 May 2028	6 June 2028
27 June 2028	5 July 2028
27 July 2028	3 August 2028
28 August 2028	5 September 2028
27 September 2028	4 October 2028
27 October 2028	3 November 2028
27 November 2028	4 December 2028
27 December 2028	4 January 2029
29 January 2029	5 February 2029
27 February 2029	6 March 2029
27 March 2029	3 April 2029
27 April 2029	4 May 2029
29 May 2029	5 June 2029
27 June 2029	5 July 2029
27 July 2029	3 August 2029
27 August 2029	4 September 2029
27 September 2029	4 October 2029
29 October 2029	5 November 2029
27 November 2029	4 December 2029
27 December 2029	4 January 2030
28 January 2030	4 February 2030
27 February 2030	Maturity date

**Termination on the maturity date:** If the product has not terminated early, on the maturity date you will receive:

- if the final reference price of the worst performing underlying is at or above 90.00% of its initial reference price, a cash payment equal to USD 1,000;
- if the final reference price of the worst performing underlying is at or above 60.00% of its initial reference price and below 90.00% of its initial reference price, a cash payment equal to USD 1,000; or
- if the final reference price of the worst performing underlying is below 60.00% of its initial reference price, a cash payment directly linked to the performance of the worst performing underlying. The cash payment will equal (i) the product notional amount multiplied by (ii) (A) the final reference price of the worst performing underlying divided by (B) its initial reference price.

Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the underlyings, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

When purchasing this product during its lifetime, the purchase price may include accrued interest on a pro rata basis.

You do not have any entitlement to a dividend from any of the underlyings and you have no right to any further entitlement resulting from any such underlying (e.g., voting rights).

<b>Underlyings</b>	Ordinary shares of Netflix Inc (NFLX; ISIN: US64110L1061; Bloomberg: NFLX UW Equity; RIC: NFLX.OQ), NVIDIA Corp (NVDA; ISIN: US67066G1040; Bloomberg: NVDA UW Equity; RIC: NVDA.OQ), Tesla Inc (TSLA; ISIN: US88160R1014; Bloomberg: TSLA UW Equity; RIC: TSLA.OQ) and Amazon.com Inc (AMZN; ISIN: US0231351067; Bloomberg: AMZN UW Equity; RIC: AMZN.OQ)	<b>Reference sources</b>	<ul style="list-style-type: none"> <li>NFLX: NASDAQ - All Markets</li> <li>NVDA: NASDAQ - All Markets</li> <li>TSLA: NASDAQ - All Markets</li> <li>AMZN: NASDAQ - All Markets</li> </ul>
<b>Underlying market</b>	Equity	<b>Final reference price</b>	The reference price on the final valuation date
<b>Product notional amount</b>	USD 1,000	<b>Initial valuation date</b>	27 February 2026
<b>Issue price</b>	100.00% of the product notional amount	<b>Final valuation date</b>	27 February 2030
<b>Product currency</b>	U.S. Dollar (USD)	<b>Maturity date / term</b>	6 March 2030
<b>Underlying currencies</b>	<ul style="list-style-type: none"> <li>NFLX: USD</li> <li>NVDA: USD</li> <li>TSLA: USD</li> <li>AMZN: USD</li> </ul>	<b>Autocall barrier price</b>	90.00% of the initial reference price
<b>Issue date</b>	6 March 2026	<b>Interest barrier price</b>	60.00% of the initial reference price
<b>Initial reference price</b>	The reference price on the initial valuation date	<b>Worst performing underlying</b>	The underlying for which the result of dividing the final reference price by the initial reference price is the lowest amount (i.e., closer to 0)
<b>Reference price</b>	The closing price of an underlying as per the relevant reference source		

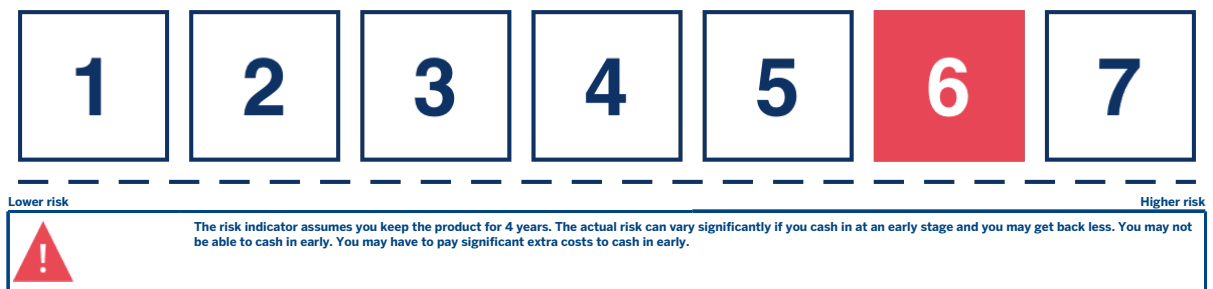
## Intended retail investor

The product is intended to be offered to retail investors who fulfil all of the criteria below:

- they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;
- they seek income and/or capital growth, expect the movement in the underlyings to perform in a way that generates a positive return. They have a medium investment horizon and understand that the product may terminate early;
- they are able to bear a total loss of their initial investment, consistent with the redemption profile of the product at maturity (market risk);
- they accept the risk that the issuer could fail to pay or perform its obligations under the product irrespective of the redemption profile of the product (credit risk);
- they are willing to accept a level of risk of 6 out of 7 to achieve potential returns, which reflects the second highest risk (as shown in the summary risk indicator below which takes into account both market risk and credit risk).

## 2. What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you.

To the extent the currency of the country in which you purchase this product or your account currency differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

