

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Autocallable Barrier Note Linked to an Index
Product identifier	35546330
Name of PRIIP manufacturer	Banco Bilbao Vizcaya Argentaria, S.A. ("BBVA"), acts as the manufacturer, while BBVA Global Markets B.V. is the issuer of the Product (the "Issuer") and assumes all the payment obligations towards the Client.
Contact Data	Web: www.bbva.es
For more information call	+34 900 108 637
Competent Authority	Comisión Nacional del Mercado de Valores (CNMV) is responsible for supervising BBVA and Autoriteit Financiële Markten (AFM) is responsible for supervising BBVA Global Markets B.V. in relation to this Key Information Document. This PRIIP is authorised in Ireland.
Date of production of the KID	09/04/2026

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

English law governed equity-linked notes / Return depends on the performance of the underlying / No capital protection against market risk

Term

The product has a fixed term and will be due on 23 June 2036, subject to an early redemption.

Objectives

Early termination following an autocall: The product will terminate prior to the maturity date if, on any autocall observation date, the reference level is at or above the relevant autocall barrier level. On any such early termination, you will on the immediately following autocall payment date receive a cash payment equal to the autocall payment of EUR 1,000. The relevant dates and autocall barrier levels are shown in the table(s) below.

Autocall observation dates	Autocall barrier levels	Autocall payment dates
9 June 2027	100.00%*	23 June 2027
9 July 2027	99.63%*	23 July 2027
9 August 2027	99.26%*	23 August 2027
9 September 2027	98.89%*	23 September 2027
11 October 2027	98.52%*	25 October 2027
9 November 2027	98.15%*	23 November 2027
9 December 2027	97.78%*	23 December 2027
10 January 2028	97.41%*	24 January 2028
9 February 2028	97.04%*	23 February 2028
9 March 2028	96.67%*	23 March 2028
10 April 2028	96.30%*	26 April 2028
9 May 2028	95.93%*	23 May 2028
9 June 2028	95.56%*	23 June 2028
10 July 2028	95.19%*	24 July 2028
9 August 2028	94.82%*	23 August 2028
11 September 2028	94.45%*	25 September 2028
9 October 2028	94.08%*	23 October 2028
9 November 2028	93.71%*	23 November 2028
11 December 2028	93.34%*	27 December 2028
9 January 2029	92.97%*	23 January 2029
9 February 2029	92.60%*	23 February 2029
9 March 2029	92.23%*	23 March 2029
9 April 2029	91.86%*	23 April 2029
9 May 2029	91.49%*	23 May 2029
11 June 2029	91.12%*	25 June 2029
9 July 2029	90.75%*	23 July 2029
9 August 2029	90.38%*	23 August 2029
10 September 2029	90.01%*	24 September 2029
9 October 2029	89.64%*	23 October 2029
9 November 2029	89.27%*	23 November 2029
10 December 2029	88.90%*	24 December 2029
9 January 2030	88.53%*	23 January 2030
11 February 2030	88.16%*	25 February 2030
11 March 2030	87.79%*	25 March 2030
9 April 2030	87.42%*	25 April 2030
9 May 2030	87.05%*	23 May 2030
10 June 2030	86.68%*	24 June 2030
9 July 2030	86.31%*	23 July 2030
9 August 2030	85.94%*	23 August 2030
9 September 2030	85.57%*	23 September 2030
9 October 2030	85.20%*	23 October 2030
11 November 2030	84.83%*	25 November 2030
9 December 2030	84.46%*	23 December 2030
9 January 2031	84.09%*	23 January 2031
10 February 2031	83.72%*	24 February 2031
10 March 2031	83.35%*	24 March 2031
9 April 2031	82.98%*	25 April 2031
9 May 2031	82.61%*	23 May 2031
9 June 2031	82.24%*	23 June 2031
9 July 2031	81.87%*	23 July 2031
11 August 2031	81.50%*	25 August 2031
9 September 2031	81.13%*	23 September 2031
9 October 2031	80.76%*	23 October 2031
10 November 2031	80.39%*	24 November 2031
9 December 2031	80.02%*	23 December 2031
9 January 2032	79.65%*	23 January 2032
9 February 2032	79.28%*	23 February 2032
9 March 2032	78.91%*	23 March 2032
9 April 2032	78.54%*	23 April 2032

10 May 2032	78.17%*	24 May 2032
9 June 2032	77.80%*	23 June 2032
9 July 2032	77.43%*	23 July 2032
9 August 2032	77.06%*	23 August 2032
9 September 2032	76.69%*	23 September 2032
11 October 2032	76.32%*	25 October 2032
9 November 2032	75.95%*	23 November 2032
9 December 2032	75.58%*	23 December 2032
10 January 2033	75.21%*	24 January 2033
9 February 2033	74.84%*	23 February 2033
9 March 2033	74.47%*	23 March 2033
11 April 2033	74.10%*	27 April 2033
9 May 2033	73.73%*	23 May 2033
9 June 2033	73.36%*	23 June 2033
11 July 2033	72.99%*	25 July 2033
9 August 2033	72.62%*	23 August 2033
9 September 2033	72.25%*	23 September 2033
10 October 2033	71.88%*	24 October 2033
9 November 2033	71.51%*	23 November 2033
9 December 2033	71.14%*	23 December 2033
9 January 2034	70.77%*	23 January 2034
9 February 2034	70.40%*	23 February 2034
9 March 2034	70.03%*	23 March 2034
11 April 2034	69.66%*	25 April 2034
9 May 2034	69.29%*	23 May 2034
9 June 2034	68.92%*	23 June 2034
10 July 2034	68.55%*	24 July 2034
9 August 2034	68.18%*	23 August 2034
11 September 2034	67.81%*	25 September 2034
9 October 2034	67.44%*	23 October 2034
9 November 2034	67.07%*	23 November 2034
11 December 2034	66.70%*	27 December 2034
9 January 2035	66.33%*	23 January 2035
9 February 2035	65.96%*	23 February 2035
9 March 2035	65.59%*	27 March 2035
9 April 2035	65.22%*	23 April 2035
9 May 2035	64.85%*	23 May 2035
11 June 2035	64.48%*	25 June 2035
9 July 2035	64.11%*	23 July 2035
9 August 2035	63.74%*	23 August 2035
10 September 2035	63.37%*	24 September 2035
9 October 2035	63.00%*	23 October 2035
9 November 2035	62.63%*	23 November 2035
10 December 2035	62.26%*	24 December 2035
9 January 2036	61.89%*	23 January 2036
11 February 2036	61.52%*	25 February 2036
10 March 2036	61.15%*	24 March 2036
9 April 2036	60.78%*	25 April 2036
9 May 2036	60.41%*	23 May 2036

* of the initial reference level.

Termination on the maturity date: If the product has not terminated early, on the maturity date you will receive:

1. if the final reference level is at or above 60.00% of the initial reference level, a cash payment equal to EUR 1,000; or
2. if the final reference level is below 60.00% of the initial reference level, a cash payment directly linked to the performance of the underlying. The cash payment will equal (i) the product notional amount multiplied by (ii) (A) the final reference level divided by (B) the initial reference level.

Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the underlying, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

Underlying	ESTX 50 PR INDEX (Price return index) (ISIN: EU0009658145; Bloomberg: SXSE Index; RIC::STOXX50E)	Initial reference level	The reference level on the initial valuation date
Underlying market	Equity	Reference level	The closing level of the underlying as per the reference source
Product notional amount	EUR 1,000	Reference source	STOXX AG
Issue price	100.00% of the product notional amount	Final reference level	The reference level on the final valuation date
Product currency	Euro (EUR)	Initial valuation date	9 June 2026
Underlying currency	EUR	Final valuation date	9 June 2036
Issue date	23 June 2026	Maturity date / term	23 June 2036

The product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;
2. they seek capital growth, expect the movement in the underlying to perform in a way that generates a positive return. They have a long investment horizon and understand that the product may terminate early;
3. they are able to bear a total loss of their initial investment, consistent with the redemption profile of the product at maturity (market risk);
4. they accept the risk that the issuer could fail to pay or perform its obligations under the product irrespective of the redemption profile of the product (credit risk);
5. they are willing to accept a level of risk of 4 out of 7 to achieve potential returns, which reflects a medium risk (as shown in the summary risk indicator below which takes into account both market risk and credit risk).

Intended retail investor

2. What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		Until the product is called or matures		
		This may be different in each scenario and is indicated in the table		
Example investment:		EUR 10,000		
Scenarios		If you exit after 1 year	If you exit after 5 years	If you exit at call or maturity
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress (product ends after 10 years)	What you might get back after costs Average return each year	EUR 4,073 -59.27%	EUR 3,291 -19.93%	EUR 2,115 -14.39%
Unfavourable (product ends after 8 years)	What you might get back after costs Average return each year	EUR 7,692 -23.08%	EUR 6,961 -6.99%	EUR 10,000 0.00%
Moderate (product ends after 1 year and 1 month)	What you might get back after costs Average return each year	EUR 9,471 -5.29%		EUR 10,000 0.00%
Favourable (product ends after 1 year)	What you might get back after costs Percentage return (not annualised)			EUR 10,000 0.00%

The stress scenario shows what you might get back in extreme market circumstances. The favorable, moderate and unfavorable scenarios have been calculated using 10,000 simulations based on the underlying asset's past performance and represent the 90th, 50th and 10th percentile outcomes, respectively.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. Payments made to a client during the life of a product requires BBVA to make certain assumptions. This is for the purpose of undertaking scenario analysis and the calculation of product profitability as shown in the table. BBVA has decided not to capitalize these payments.

3. What happens if BBVA Global Markets B.V. is unable to pay out?

Banco Bilbao Vizcaya Argentaria, S.A. guarantees the payment obligations that the Issuer assumes in the Product, in its same terms. The Product is not covered by the Credit Institutions Deposit Guarantee Scheme or any other guarantee scheme. In the event that BBVA as guarantor could not pay, you would face a financial loss. In the event of the resolution of the Guarantor of such financial instrument (applicable process when the Guarantor is insolvent or it is expected that it will become insolvent in the near future and due to public interest and financial stability it is necessary to avoid its insolvency), such product could be converted into shares or its Nominal Amount and, as a result, you could incur losses on your investment.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different investment periods.

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed:

- EUR 10,000 is invested
- a performance of the product that is consistent with each holding period shown.

	If the product is called at the first possible date, on 23 June 2027	If the product reaches maturity
Total costs	EUR 840	EUR 840
Annual cost impact*	9.2% each year	0.9% each year

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at maturity your average return per year is projected to be 0.9% before costs and 0.0% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	8.4% of the amount you pay when entering this investment. These costs are already included in the price you pay.	EUR 840
Exit costs	This product does not incur any exit fees if held until maturity. The exit fee in case of an early exit is defined in the section "How long should I hold it and can I take money out early?"	EUR 150
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.0% of your investment amount per year. This is an estimate of the actual costs.	EUR 0
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 0

5. How long should I hold it and can I take money out early?

Recommended holding period: 10 years

This Product will mature on 23 June 2036. This Product doesn't allow the Client to cancel their investment before 23 June 2036. However, under normal market conditions, BBVA may facilitate to the Client the price at which BBVA is able to buy the Product. Such a price will be calculated subtracting (i) from the fair value of the Product calculated by BBVA in accordance to the market variables and methodologies commonly used in market (ii) an estimated cost of 1.5% over the Nominal Amount. This anticipated sale may generate a financial loss to the Client.

6. How can I complain?

Customer Service, P.O. Box 1598, 28080 Madrid, e-mail: reclamacionesSAC@bbva.com. Telephone: +34 900 812 679. Web: www.bbva.es. For claims related to the sale or advice of this Product by an entity other than BBVA, please contact the entity which sold you or advised you about the Product.

7. Other relevant information

For further information about the functioning and risks of this Product, contact the entity which advises you or which is going to sell the Product to you. Prospectus registered with the Central Bank of Ireland. The Product will be issued under the most recent version of the Prospectus of the Issuer, which is available on the website of BBVA (<https://shareholdersandinvestors.bbva.com/debt-investors/programas/structured-medium-term-note/>). The Client should also check the issue terms of the Product. According to the Prospectus, the Product is governed by English law and the Client submits to the jurisdiction of the English courts.