

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Product name: Forward Buy CAD Sell SGD (The "Product").

Name of PRIIP manufacturer: Banco Bilbao Vizcaya Argentaria, S. A. ("BBVA")

Contact Data: Web: [www.bbva.es](http://www.bbva.es)

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Comisión Nacional del Mercado de Valores (CNMV) is responsible for supervising BBVA in relation to this Key Information Document.

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**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

**FX Forward.** This is an OTC derivative financial instrument, i.e. it is not traded on an exchange and, as such, it is arranged bilaterally between the client and BBVA. The client and BBVA agree to exchange two amounts denominated in two different currencies, on a specific date in the future (the "Settlement date").

### Term

Maturity Date is 12/29/2023.

### Objectives

On the Settlement date, the client will pay BBVA an agreed amount of SINGAPORE DOLLA (SGD). In exchange, on the same settlement date, BBVA will pay the client an agreed amount of Canadian Dollar (CAD). The relationship between both amounts is the forward rate in terms of units of SINGAPORE DOLLA (SGD) for each Canadian Dollar (CAD).

The client seeks to benefit from future increases in the value of Canadian Dollar (CAD) vs. SINGAPORE DOLLA (SGD) in exchange for waiving the return from possible decreases in its value.

In this document, the following have been considered: the forward rate is SINGAPORE DOLLA (SGD) 1.017 for each Canadian Dollar (CAD), the amount paid by the client is SINGAPORE DOLLA (SGD) 10,171.76 and the amount paid by BBVA is Canadian Dollar (CAD) 10,000.

The Settlement date matches the maturity date of the product and will occur until 3 months after the contract agreement date.

### Intended retail investor

This product category is mainly designed for investors who:

- Investors with average knowledge of this financial product or with some experience in investing in this or similar products.
- Investors who are willing to accept losses not limited to the payment of a premium
- are able to hold the product until the 29/12/2023
- Investors whose aim is to achieve return and/or hedging linked to the progress of exchange rates

## What are the risks and what could I get in return?

### Summary Risk Indicator



**The risk indicator assumes you keep the product until the date 29 December 2023. The actual risk can vary significantly if you cash in at an early stage and you may incur in significant losses. You may not be able to cash in early.**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is 7 the highest risk class.

This rates the potential losses from future performance at a very high level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

In some circumstances you may be required to make payments to pay for losses. The total loss you may incur may be significant.

This product does not include any protection from future market performance so you could lose incur significant losses

If (we) (are) not able to pay you what is owed, you could incur significant losses.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. **The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.**

**Recommended Holding Period: 2 months and 29 days****Example Nominal Amount: CAD 15,000**

Scenarios	If you exit after recommended holding period	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment or have to make further payments to cover losses.	
Stress	What you might get back or pay after costs	CAD -15,780
	Return/loss over nominal amount	-15.78%
Unfavourable	What you might get back or pay after costs	CAD -3,100
	Return/loss over nominal amount	-3.10%
Moderate	What you might get back or pay after costs	CAD 70
	Return/loss over nominal amount	0.07%
Favourable	What you might get back or pay after costs	CAD 3,210
	Return/loss over nominal amount	3.21%

The stress scenario shows what you might get back or pay in extreme market circumstances. The favorable, moderate and unfavorable scenarios have been calculated using 10,000 simulations based on the underlying asset's past performance and represent the 90th, 50th and 10th percentile outcomes, respectively. The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What happens if BBVA is unable to pay out?**

The customer would suffer a financial loss. In addition, this product is not covered by the Deposit Guarantee Fund for Financial Institutions or any other guarantee system or guarantor.

In the event of the resolution of BBVA (the process that would apply if BBVA were unviable or if it were foreseeable that it would become unviable in the near future and for reasons of public interest and financial stability it is necessary to avoid it going bankrupt), this product could be converted into shares or the payment obligations undertaken by BBVA to the customer could be reduced and the customer could therefore suffer losses.

**What are the costs?****Costs Over Time**

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0% annual return).
- 15,000 CAD is invested

	If you exit after 2 months and 29 days
Total costs	CAD 75
Cost impact (*)	0.5%

(\*) This illustrates the effect of costs over a holding period of less than one year. For example, it shows that if you terminate at the Recommended Holding Period, assuming a net zero return after costs, your return could have been 0.6% before costs. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

This illustrates costs in relation to the notional value of the PRIIP.

**Composition of costs**

One-off costs upon entry or exit	If you exit after recommended holding period	
Entry costs	This is the fee associated with acquiring this Product. This fee is already reflected in the price.	500 CAD
Exit costs	This product does not incur any exit fees if held until maturity. The exit fee in case of an early exit is defined in the section "How long should I hold it and can I take money out early?"	0 CAD
<b>Ongoing costs</b>		
Management fees and other administrative or operating costs	This fee does not apply for this product.	0 CAD
Transaction costs	This fee does not apply for this product.	0 CAD

**How long should I hold it and can I take money out early?****Recommended Holding Period: 2 months and 29 days**

The Product doesn't allow early termination or refund unless BBVA and the Client reach an agreement regarding the date and the early termination amount. In such case, the early termination amount at which BBVA is willing to terminate will be calculated in accordance with the "Market Value" criteria, which is, the result of terminating at present value the future rights and obligations expected for the Client and BBVA in accordance with the factors and valuation methodologies commonly employed in the market.

The previous result may imply a loss or benefit for the Client. Additionally, early termination will imply an implicit cost of 0% over the notional amount to terminate which (i) will increase the amount the Client must pay if said amount is negative or (ii) will reduce the amount the Client must receive if the Market Value is a positive amount.

If both parts agree to terminate the Product by means of the early exchange of the FX currencies previously agreed, the exchange rate will be determined by means of the market exchange rate adjusted by the Market Value of the Product and an implicit cost of 0% over the notional amount to terminate which will deteriorate the exchange rate for the client.

## How can I complain?

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Customer Service. P.O. Box 1598. 28080 Madrid. e-mail: [reclamacionesSAC@bbva.com](mailto:reclamacionesSAC@bbva.com). Telephone: 900 812 679. Web: <https://www.bbva.es/sistema/meta/calidad.jsp> For claims related to the sale of or advice about this Product by an entity different from BBVA, contact the entity which sold you or advised you about the Product.

## Other relevant information

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The figures included in this document (costs, performance scenarios..) correspond to the Recommended Holding Period and this is shorter than one year. For this reason, these figures are only comparable to the figures of other products that have the same Recommended Holding Period. For complete and detailed information about the functioning and risks of this Product. Please check carefully the pre-contractual information document available at BBVA offices.

The prices and levels are included so that the Client can better understand the Product, but they are estimated and may vary when acquiring the Product.